

Entrepreneurial dynamics in Spain (Document 133/2008)

Vicente Salas Fumás, Professor of Business Organization

Carmen Galve Górriz, Ph.D. in Economics and Business

Jose Javier Sanchez Asín, Ph.D. in Economics and Business

María Jesús Alonso Nuez, Ph.D. in Economics and Business

From the theoretical analysis and empirical results, proposes the following recommendations: progress in the theoretical study of entrepreneurial activities in order to achieve a stronger link between public policies that apply and conflicts between the general interest and the interest to be resolved, creating the conditions for entrepreneurial activity more attractive to the people with more talent and ability and that the most skilful lead peak resources, encourage institutions away from the decision of entrepreneurial wealth staff who makes the decision. Financial markets in general and specialized venture capital in particular are the main mechanisms to achieve this separation and give priority attention to the quality of entrepreneurial action, and in particular, incorporate their formal education among the indicators of entrepreneurial capacity in Spain.